**S&P Global** Market Intelligence

# Dividend Forecasting: Dividend Index Points (DIPs)

# Determine the impact future dividends will have on the price of indices and their constituents

Dividend Forecasting from S&P Global Market Intelligence delivers DIPs estimates up to four years in the future for over 28,000 global securities in more than 1,600 global indices, so users can assess how dividends will impact the fair value of equity index derivatives.

Accurate dividend forecasting is vital for anyone using derivatives and index products. S&P Global Market Intelligence's DIPs solution enables equity derivative traders to measure the precise impact future dividends will have on indices and their constituents, and calculate fair values using key variables, including the index value, interest rates (cost of funds), days to expiration and dividend streams.

DIPs values are calculated by combining our leading Dividend Forecasting dataset with our comprehensive Index Management service, which collates and provides official data on global equity indices. Crucially, Dividend Forecasting specialists review and validate the treatment of atypical payments such as special dividends and capital returns with the index providers, to correctly interpret whether each payment will trigger a divisor change.

Dividend Forecasting is a leading fundamental dataset supported by the deep understanding of a 35+ global team of analysts. The majority of investment banks, proprietary traders and, increasingly, hedge funds and asset managers rely on Dividend Forecasting for accuracy, timeliness and productivity.

### **Key Stats**

28,000+ global securities

1,600+ global indices

35+ analysts worldwide

## Customers

Investment banks

Market makers

Custodians

Exchanges

Hedge funds

Proprietary traders

#### Data integrity

Rely upon official index data verified by our Index Management service using a comprehensive system of quality controls.

#### Independent forecasts

Trust in dividend forecasts delivered by a global team of 35+ analysts using a methodology that has been refined and improved since 2003.

#### **Dividend treatment validation**

Identify the treatment of individual payments and across different indices, each updated to reflect the correct inclusion or exclusion and index points data calculation for the specific index and provider.

#### Timeliness

Receive up-to-date information on index treatment enhanced by longstanding relationships with index providers, and up-to-date forecasts that reflect the latest policy changes and earnings releases.

#### Support

Enjoy full access to S&P Global Market Intelligence's research team to explain the logic behind index treatment and calculations, providing additional transparency and insight.

#### **Dividend Forecasting web portal**

S&P Global Market Intelligence delivers projected dividend index points for indices and their constituents via an intuitive web front end. Review forecast DIPs by index or sub-index with customizable basket date parameters.

	× EURO STOXX 50 II	NDEX					× 🔻 Run Sear	ch History							
om	19/Apr/2022	To 🗎	18/Oct/2022	Ê Pe	eriod: Selec	t Period 🗢									
sse	d ltem(s)														Exp
Se	curity Name	Ric		Ex-Date		Div Points	T+ Div Poi	nts			Security Name	Ric	Total Div Points	Total T+ Div P	Differ
Εl	URO STOXX 50 INDEX .STOXX50E		19/Apr/2022 5.0178		5.0178	5.0178			100	EURO STOXX 50 IND	.STOXX50E	92.4614	92.4654	0.0040	
Εl	O STOXX 50 INDEX .STOXX50E				0.2582	0.2582			0						
Εl	URO STOXX 50 INDEX .STOXX50E		26/Apr/2022 4.2		4.2285	4.2285	4.2285		Columns						
Εl	IRO STOXX 50 INDEX	.STOXX50	E	27/Apr/2022		3.6765	3.6765			s					
Εl	IRO STOXX 50 INDEX	TOXX 50 INDEX .STOXX50E		28/Apr/2022		1.8763	1.8763								
Εl	IRO STOXX 50 INDEX	DEX .STOXX50E		29/Apr/2022		2.0510	2.0510								
Εl	IRO STOXX 50 INDEX	INDEX .STOXX50E		02/May/2022		13.8992	13.8992								
Eι	URO STOXX 50 INDEX .STOXX50E		03/May/2022		3.4174	3.4174	3.4174								
EI	ELIRO STOYY 50 INDEX STOYY50E		05/May/2022 5		5 8708 5 8708			•		•					
Se	curity Name	ISIN	SEDOL	Ric	Ticker	Туре	Ex-Date	Amount	Cu	urrency	y Div Points	T+ Div Points	Inclusion	Announceme	Record
		ISIN FR0000073272	SEDOL B058TZ6	Ric SAF.PA	Ticker	Type YR	Ex-Date	Amount 0.5000			y Div Points 0.2524	T+ Div Points 0.2524	Inclusion	Announceme 24/Feb/2022	
SA	FRAN ORD								<b>C</b> EL	JR .					01/Jun
S <i>A</i> LII	FRAN ORD NDE PLC ORD	FR0000073272	B058TZ6	SAF.PA	SAF	YR	31/May/2022	0.5000	E EL	JR SD	0.2524	0.2524	1	24/Feb/2022 H	01/Jun 03/Jun
SA LII TC	AFRAN ORD NDE PLC ORD DTALENERGIES SE O	FR0000073272 IE00BZ12WP82	B058TZ6 BYWD9S5	SAF.PA LINI.DE	SAF	YR Q2	31/May/2022 A 02/Jun/2022 E	0.5000	C EU	JR SD JR	0.2524 0.7336	0.2524 0.7337	1	24/Feb/2022 H 26/Apr/2022 E	01/Jun 03/Jun 22/Jun
SA LII TC IB	AFRAN ORD NDE PLC ORD DTALENERGIES SE O ERDROLA SA	FR0000073272 IE00BZ12WP82 FR0000120271	B058TZ6 BYWD9S5 B15C557	SAF.PA LINI.DE TTEF.PA	SAF LIN TTE	YR Q2 Q4	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 A	0.5000 1.1700 0.6600	C EU E US C EU E EU	JR SD JR JR	0.2524 0.7336 2.2923	0.2524 0.7337 2.2926	1 1 1	24/Feb/2022 H 26/Apr/2022 E 10/Feb/2022 H	01/Jun 03/Jun 22/Jun 06/Jul/
SA LII TC IB PE	AFRAN ORD NDE PLC ORD DTALENERGIES SE O ERDROLA SA RNOD-RICARD ORI	FR0000073272 IE00BZ12WP82 FR0000120271 ES0144580Y14	B058TZ6 BYWD955 B15C557 B288C92	SAF.PA LINI.DE TTEF.PA IBE.MC	SAF LIN TTE IBE	YR Q2 Q4 FIN	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 A 05/Jul/2022 E	0.5000 1.1700 0.6600 0.2700	C EU E US C EU E EU E EU	JR SD JR JR	0.2524 0.7336 2.2923 2.1122	0.2524 0.7337 2.2926 2.1125	1 1 1 1	24/Feb/2022 H 26/Apr/2022 E 10/Feb/2022 H 22/Jun/2022 E	01/Jun 03/Jun 22/Jun 06/Jul/ 07/Jul/
SA LII TC IB PE	IFRAN ORD NDE PLC ORD DTALENERGIES SE O ERDROLA SA IRNOD-RICARD ORI IEL GLOBAL TRADIN	FR0000073272 IE00BZ12WP82 FR0000120271 ES0144580Y14 FR0000120693	B058TZ6 BYWD955 B15C557 B288C92 4682329	SAF.PA LINI.DE TTEF.PA IBE.MC PERP.PA	SAF LIN TTE IBE RI	YR Q2 Q4 FIN INT	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 A 05/Jul/2022 E 06/Jul/2022 E	0.5000 1.1700 0.6600 0.2700 1.5600	C EL E US C EL E EL E EL C EL	JR SD JR JR JR	0.2524 0.7336 2.2923 2.1122 0.4260	0.2524 0.7337 2.2926 2.1125 0.4260	1 1 1 1 1 1	24/Feb/2022 H 26/Apr/2022 E 10/Feb/2022 H 22/Jun/2022 E 28/Apr/2022 C	01/Jun 03/Jun 22/Jun 06/Jul, 07/Jul, 19/Jul,
SA LII TC IB PE EN IN	AFRAN ORD NDE PLC ORD DTALENERGIES SE O ERDROLA SA IRNOD-RICARD ORI IEL GLOBAL TRADIN G GROEP ORD	FR0000073272 IE00BZ12WP82 FR0000120271 ES0144580Y14 FR0000120693 IT0003128367	B058TZ6 BYWD955 B15C557 B288C92 4682329 7144569	SAF.PA LINI.DE TTEF.PA IBE.MC PERP.PA ENEI.MI	SAF LIN TTE IBE RI ENEL	YR Q2 Q4 FIN INT FIN	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 A 05/Jul/2022 E 06/Jul/2022 E 18/Jul/2022 A	0.5000 1.1700 0.6600 0.2700 1.5600 0.1900	C EU E US C EU E EU E EU E EU E EU	JR SD JR JR JR JR JR	0.2524 0.7336 2.2923 2.1122 0.4260 1.9643	0.2524 0.7337 2.2926 2.1125 0.4260 1.9646	1 1 1 1 1 1 1	24/Feb/2022 H 26/Apr/2022 E 10/Feb/2022 H 22/Jun/2022 E 28/Apr/2022 C 17/Mar/2022 H	01/Jun 03/Jun 22/Jun 06/Jul, 07/Jul, 19/Jul, 09/Au
SA LII TC IB PE EN IN KC	IFRAN ORD NDE PLC ORD TTALENERGIES SE O ERDROLA SA RNOD-RICARD ORI IEL GLOBAL TRADIN G GROEP ORD DNINKLIJKE AHOLD	FR0000073272 IE00BZ12WP82 FR0000120271 ES0144580Y14 FR0000120693 IT0003128367 NL0011821202	B058TZ6 BYWD955 B15C557 B288C92 4682329 7144569 BZ57390	SAF.PA LINI.DE TTEF.PA IBE.MC PERP.PA ENEI.MI INGA.AS	SAF LIN TTE IBE RI ENEL INGA	YR Q2 Q4 FIN INT FIN INT	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 A 05/Jul/2022 E 06/Jul/2022 E 18/Jul/2022 A 08/Aug/2022 C	0.5000 1.1700 0.6600 0.2700 1.5600 0.1900 0.2100	C EU E US E EU E EL E EU E EU E EU E EU	JR SD JR JR JR JR JR JR	0.2524 0.7336 2.2923 2.1122 0.4260 1.9643 1.0911	0.2524 0.7337 2.2926 2.1125 0.4260 1.9646 1.0913	1 1 1 1 1 1 1	24/Feb/2022 H 26/Apr/2022 E 10/Feb/2022 H 22/Jun/2022 E 28/Apr/2022 C 17/Mar/2022 H 04/Aug/2022 C	01/Jun 03/Jun 22/Jun 06/Jul, 07/Jul, 19/Jul, 09/Au 15/Au
SA LII TC IB EN IN KC	IFRAN ORD NDE PLC ORD TTALENERGIES SE O ERDROLA SA RNOD-RICARD ORI IEL GLOBAL TRADIN G GROEP ORD DNINKLIJKE AHOLD NDE PLC ORD	FR0000073272 IE00BZ12WP82 FR0000120271 ES0144580Y14 FR0000120693 IT0003128367 NL0011821202 NL0011794037	B058TZ6 BYWD955 B15C557 B288C92 4682329 7144569 BZ57390 BD0Q398	SAF.PA LINI.DE TTEF.PA IBE.MC PERP.PA ENEI.MI INGA.AS AD.AS	SAF LIN TTE IBE RI ENEL INGA AD	YR Q2 Q4 FIN INT FIN INT INT	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 A 05/Jul/2022 E 18/Jul/2022 C 08/Aug/2022 C	0.5000 1.1700 0.6600 0.2700 1.5600 0.1900 0.2100 0.4500	C EU E US C EU E EU E EU E EU E EU E US	JR SD JR JR JR JR JR JR SD	0.2524 0.7336 2.2923 2.1122 0.4260 1.9643 1.0911 0.6263	0.2524 0.7337 2.2926 2.1125 0.4260 1.9646 1.0913 0.6264	1 1 1 1 1 1 1 1	24/Feb/2022 H 26/Apr/2022 E 10/Feb/2022 H 22/Jun/2022 E 28/Apr/2022 C 17/Mar/2022 H 04/Aug/2022 C	01/Jun 03/Jun 22/Jun 06/Jul/ 07/Jul/ 19/Jul/ 09/Aug 15/Aug 02/Sep
SA LII TC IB EN IN KC	FRAN ORD NDE PLC ORD DTALENERGIES SE O ERDROLA SA IRNOD-RICARD ORI ALL GLOBAL TRADIN G GROEP ORD DNINKLIJKE AHOLD NDE PLC ORD UTTER ENTERTAINN	FR0000073272 IE00BZ12WP82 FR0000120271 ES0144580Y14 FR0000120693 IT0003128367 NL0011821202 NL0011794037 IE00BZ12WP82	B058TZ6   BYWD955   B15C557   B288C92   4682329   7144569   BZ57390   BD0Q398   BYWD955	SAF.PA LINI.DE TTEF.PA IBE.MC PERP.PA ENEI.MI INGA.AS AD.AS LINI.DE	SAF LIN TTE IBE RI ENEL INGA AD LIN	YR Q2 Q4 FIN INT FIN INT INT Q3	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 E 05/Jul/2022 E 18/Jul/2022 C 08/Jul/2022 C 12/Aug/2022 C 01/Sep/2022 E	0.5000 1.1700 0.6600 0.2700 1.5600 0.1900 0.2100 0.2100 0.4500 1.1700	C EL E US C EL E EL E EL E EL E EL E EL E US E GE	JR SD JR JR JR JR JR JR SD	0.2524 0.7336 2.2923 2.1122 0.4260 1.9643 1.0911 0.6263 0.7336	0.2524 0.7337 2.2926 2.1125 0.4260 1.9646 1.0913 0.6264 0.7337	1 1 1 1 1 1 1 1 1 1	24/Feb/2022 H 26/Apr/2022 E 22/Jun/2022 E 28/Apr/2022 E 17/Mar/2022 H 04/Aug/2022 C 10/Aug/2022 C	01/Jun 03/Jun 22/Jun 06/Jul, 07/Jul, 19/Jul, 09/Au 15/Au 02/Sep 02/Sep
SA LII TC IB EN IN KC LII FL	FRAN ORD NDE PLC ORD TALENERGIES SE O ERDROLA SA RINOD-RICARD ORI ILE GLOBAL TRADIN G GROEP ORD NNIKLUKE AHOLD NDE PLC ORD UTTER ENTERTAINN RH PLC ORD	FR000073272 IE00BZ12WP82 FR000120271 ES0144580Y14 FR000120693 IT0003128367 NL0011821202 NL0011794037 IE00BZ12WP82 IE00BWT6H894	B058TZ6   BYWD955   B15C557   B288C92   4682329   7144569   BZ57390   BD0Q398   BYWD955   BWT6H89	SAF.PA LINI.DE TTEF.PA IBE.MC PERP.PA ENEI.MI INGA.AS AD.AS LINI.DE FLTRF.I	SAF LIN TTE IBE RI ENEL INGA AD LIN FLTR	YR Q2 Q4 FIN INT INT INT Q3 INT	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 A 05/Jul/2022 E 18/Jul/2022 E 18/Jul/2022 C 12/Aug/2022 C 10/Sep/2022 E 01/Sep/2022 E	0.5000 1.1700 0.6600 0.2700 1.5600 0.1900 0.2100 0.2100 0.4500 1.1700 0.7000	C E US   E US E   C E E   E E E   E E E   E E E   E E US   E E E   E G G   E US US	JR SD JR JR JR JR JR JR JR SD SD	0.2524 0.7336 2.2923 2.1122 0.4260 1.9643 1.0911 0.6263 0.7336 0.1981	0.2524 0.7337 2.2926 2.1125 0.4260 1.9646 1.0913 0.6264 0.7337 0.1981	1 1 1 1 1 1 1 1 1 1 1 1	24/Feb/2022 H 26/Apr/2022 E 10/Feb/2022 H 22/Jun/2022 E 88/Apr/2022 C 17/Mar/2022 H 04/Aug/2022 C 10/Aug/2022 C 09/Aug/2022 E	01/Jun 03/Jun 22/Jun 06/Jul, 07/Jul, 19/Jul, 09/Au, 15/Au, 02/Seg 02/Seg 09/Seg
SA LII TC IB PE EN IN KC LII FL CF	IFRAN ORD NDE PLC ORD TALENERGIES SE O ERDROLA SA RNOD-RICARD ORI ILE GLOBAL TRADIN G GROEP ORD DNINKLIJKE AHOLD NDE PLC ORD UIT RE RITERTAINN HH PLC ORD II ORD	FR0000073272 IE008212WP82 FR0000120271 ES0144580Y14 FR0000120693 IT0003128367 NL0011294037 NL0011794037 IE008272WP82 IE00BWT6H894 IE0001827041	B058TZ6   BVWD955   B15C557   B288C92   4682329   7144569   BZ57390   BD0Q398   BVWD955   BWT6H89   4182249	SAF.PA LINI.DE TTEF.PA IBE.MC PERP.PA ENEI.MI INGA.AS AD.AS LINI.DE FLTRF.J CRH.J	SAF LIN TTE IBE RI ENEL INGA AD LIN FLTR CRG	YR Q2 Q4 FIN INT INT Q3 INT INT	31/May/2022 A 02/Jun/2022 E 21/Jun/2022 E 06/Jul/2022 E 18/Jul/2022 A 08/Aug/2022 C 12/Aug/2022 C 01/Sep/2022 E 08/Sep/2022 E	0.5000 1.1700 0.6600 0.2700 1.5600 0.1900 0.2100 0.4500 1.1700 0.7000 0.2400	C EL E US C EL E EL E EL E EL E EL E US E G E US E US E EL E EL	JR SD JR JR JR JR JR JR SD SD SD JR	0.2524 0.7336 2.2923 2.1122 0.4260 1.9643 1.0911 0.6263 0.7336 0.1981 0.2294	0.2524 0.7337 2.2926 2.1125 0.4260 1.9646 1.0913 0.6264 0.7337 0.1981 0.2295	1 1 1 1 1 1 1 1 1 1 1 1 1 1	24/Feb/2022 H 26/Apr/2022 E 10/Feb/2022 H 22/Jun/2022 E 28/Apr/2022 C 17/Mar/2022 H 04/Aug/2022 C 26/Jul/2022 E 09/Aug/2022 C	Record 01/Jun 03/Jun 22/Jun 06/Jul/ 07/Jul/ 19/Jul/ 09/Aug 02/Sep 02/Sep 20/Sep 20/Sep 22/Sep

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