Securities Lending Returns in iBoxx Global Government Index

IHS Markit iBoxx Global Government Index is designed to reflect the performance of global local currency denominated investment grade sovereign debt. The index rules aim to offer a broad coverage of the investment grade global sovereign bond universe whilst upholding minimum standards of investability and liquidity. IHS Markit Securities Finance provides the securities lending return made from the bonds in the index since 2015 and further provides a break down by fee categories, ratings & years to maturity as well as the level of Utilization in the index constituents. There are currently 954 bonds on loan out of the 1757 bonds in the index.

SL Returns to Lendable (bps) : Quarterly Comparison

Indexed Utilization

End of Year Utilisation Levels

YOY change -14% 1% 14% -3% -12%

Index base date: 1st Jan 2015

SL Returns to Lendable : Dec 21 to Nov 22

SL Revenue Contribution by Fee Categories

Annual Contribution by Fee Categories: Dec 21 to Nov 22

SL Revenue and SL Return to Lendable by Years to Maturity and Ratings for Nov 2022

Notes

SL Return to Lendable_Low
Returns from securities lending relative to lendable value from only those lender funds with active loans in respective market areas that are part of the index. Funds are classified as active on a daily basis for individual market areas. Finance trades are removed from our calculation.

SL Return to Lendable_Mid
Returns from securities lending relative to lendable value from only those lender funds with active loans in respective market areas that are part of the index. Funds are classified as active on a daily basis for individual market areas. Finance trades are removed from our calculation.

SL Return to Lendable_High
Returns from securities lending relative to lendable value from only those lender funds with active loans in respective market areas that are part of the index. Funds are classified as active on a daily basis for individual market areas. Finance trades are removed from our calculation.

Indexed Utilization
Index Utilization tracks the daily change in lender loan value relative to lendable value calculated for the iBoxx index with an index base date of 1st Jan 2015 where the index is set to a base value of 100.

Fee Classification
Securities with value weighted average securities lending fee of <= 35 bps are classified as GC, > 35 bps & <= 150 bps are classified as Warm and > 150 bps are classified as Special. This fee classification is done on a daily basis.

SL Revenue and SL Return to Lendable (bps) for the iBoxx Global Government Index from December 21, 2021, to November 22, 2022, showing contributions by fee categories, years to maturity, and ratings for the year 2022.