

EOR Fiscal Policy Solutions for Federation of Indian Petroleum Industry

Situation



The government of India was undertaking a review of the policy framework to promote and incentivize IOR/EOR projects in India. To this end the government engaged industry associations and oil and gas companies in dialogues about the experience of other jurisdictions offering EOR incentives and potential policy solutions for India.

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Action



Upstream Oil & Gas Consultants:

- Identified international best practices used by over 25 jurisdictions worldwide to incentivize EOR/IOE activities
- Developed economic model of generic chemical EOR projects for onshore and offshore projects in India
- Identified alternative policy solutions to incentivize EOR activities in India
- Assessed the impact of potential incentives on breakeven prices for fields undergoing EOR and revenue accruing to the government of India from such fields

Result



The study was submitted to the government of India as part of industry and stakeholder input and is being taken into consideration by the government in formulating the policies to incentivize EOR.