

## ClearPar | Distressed Loan Trade Settlement

Transforming distressed loan settlement

Settling trades of distressed assets in the syndicated loan market is a manually intensive, expensive and risky process. Unlike the par loan market, distressed includes additional requirements for inventory management, due diligence and documentation, all of which are largely managed offline by operations and legal professionals.

New distressed functionality now available on the ClearPar platform, provides a front-to-back solution for LSTA distressed loan trade settlement. Used by buyers and sellers of distressed loans, as well as their legal counsel, our platform provides tools for trade counterparties to transform the way they manage distressed loan trades.

**ClearPar now brings automation to each aspect of the distressed settlement process, much as it has done for par for well over a decade. Leverage the power of our existing data and network for:**



### Document generation

- Reduce manual drafting risks and avoid documentation bottlenecks
- LSTA Purchase and Sale Agreements for Distressed Trades (PSA) are automatically generated and require minimal manual intervention
- Regardless of the number of allocations, all documents are immediately available to facilitate operational and legal workflows



### Upstream review

- Automate data comparison and highlight areas that require attention or action
- Upstream data from past trades creates a cycle of continuous improvement and drives automated upstream asset checks
- Results of those checks that do not adhere to a standard rule set are presented as exceptions for the parties to remediate prior to closing



### Inventory management

- Track and manage all relevant data related to inventory in real time
- ClearPar tracks trade upstreams and downstreams, creating a single record of current inventory and facilitating decision making for the settlement of future trades.
- ClearPar's loan servicing data ensures that current available amounts reflect all ongoing facility ledger events (e.g. paydowns) and trading activity.

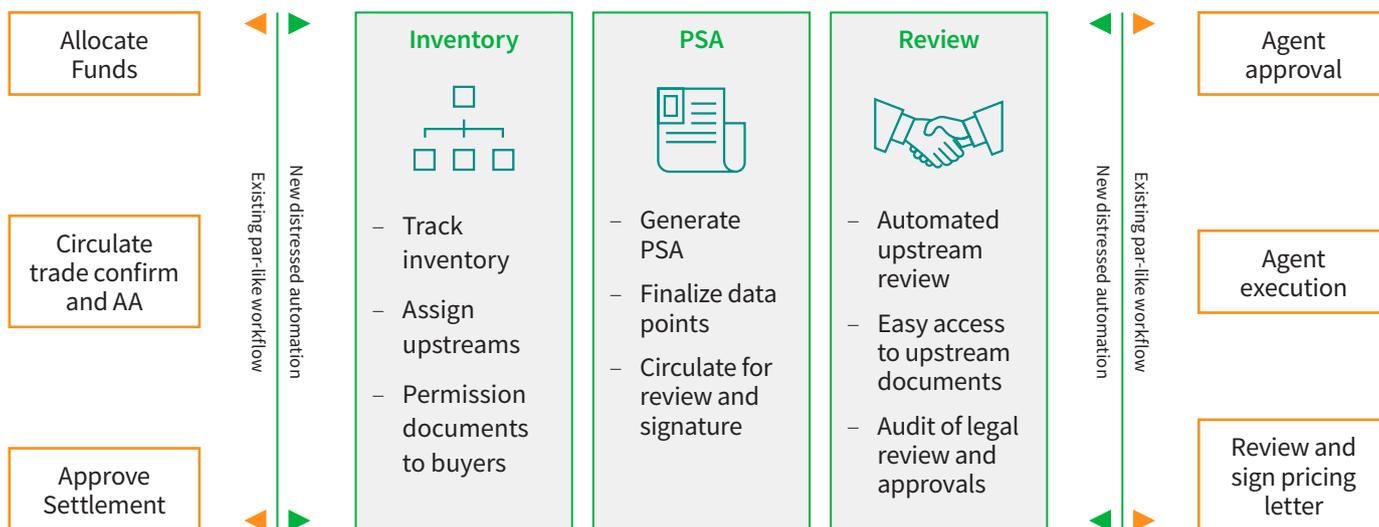


### Audit tools

- Manage risk through automated records of events and actions impacting trades and inventory
- Changes to PSAs and inventory are tracked and presented in an accessible, easy to read interface

## ClearPar Distressed Loan Trade Settlement

ClearPar brings automation to each aspect of the distressed settlement process, just as it does for par.



For more information, visit [ihsmarkit.com/distressedloans](https://ihsmarkit.com/distressedloans)

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IHS Markit delivers information, analytics and solutions to customers in capital markets and the major industries that promote well-informed, confident decision making, operational efficiency and risk management. In syndicated loans, we address vital workflow needs across the entire life cycle of a syndicated loan, and serve virtually every type of participant in the global syndicated loan market – arrangers and dealers, investors, borrowers/sponsors and third-party servicers. Our data, indexes, ClearPar, WSO and DebtDomain solutions support valuation, credit research, investment analysis, trade settlement, portfolio administration, and secure data rooms and connectivity.