

Markit iBoxx USD Infrastructure Index

Independent, objective and transparent coverage of the USD corporate infrastructure bond market

The iBoxx USD Infrastructure Index reflects the USD denominated investment grade corporate bond universe with material infrastructure exposure.

\$100 billion+

AUM in ETFs

15,000+

indices

20,000+

bonds in indices

The index consists of a subset of the bonds from the Markit iBoxx USD Corporates index. The following sectors are automatically eligible for the iBoxx USD Infrastructure Index:

- Electricity
- Gas Distribution
- Pipelines
- Water

Additionally, corporate debt belonging to the following sectors are reviewed for material infrastructure exposure based on the profile of the issuer:

- Integrated Oil & Gas
- Multi-utilities
- Railroads
- Specialty REITs
- Transportation Services
- Mobile Telecommunications
- Waste & Disposal Services

Multi-dimensional analysis

Wide range of analytical values is published to support performance measurement and attribution analysis

Independent

Markit's independent bond pricing used to calculate indices, complemented by Markit reference data

Transparency

Publicly available documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations

Custom index solutions

Ability to customise and deliver standard indices to meet specific investment criteria

About Markit

Markit is a leading global diversified provider of financial information services. We offer global indices covering fixed income, equities and economics. We leverage more than 10 years of experience in designing, administering and calculating indices across OTC and exchanged-listed asset classes to construct and deliver high quality indices that enhance transparency.

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

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Inclusion criteria

Bond types	<p>Eligible: Fixed coupon bonds, callable and putable bonds, step-up and event-driven bonds, amortising bonds with fixed sinking schedules, dated and undated hybrid capital, incl. fixed-to-float bonds, RegS bonds.</p> <p>Excluded: Floating rate notes, zero coupon bonds, zero coupon step-ups and bonds whose whole coupon is paid at maturity, undated and fixed-to-float non-hybrid capital bonds, convertibles, bonds cum or ex warrant, inflation-linked and other equity- or linked securities, 144As, private placements and retail bonds.</p>
Issuer type	Corporate debt only. Government debt, quasi-sovereign debt, and debt guaranteed or backed by governments is not eligible
Minimum time to maturity	Existing index constituents: 1 year New index insertions: 1.5 years
Minimum amount outstanding	USD 500 million
Bond Rating	All bonds need to have a Markit average rating of investment grade. Ratings from Fitch Ratings, Moody's Investor Service and Standard & Poor's Rating Services are considered. If more than one agency provides a rating, the average rating is attached to the bond.

Index details

Pricing sources	Bonds are priced using multi-source pricing in accordance with the methodology available on www.markit.com/indices .
Calculation frequency	Daily. Approximately 4:00pm EST/EDT
Rebalancing	Monthly in accordance with rules available on www.markit.com/indices
Base date	December 31 st 2005
Bond weighting	Market capitalisation

Disclaimer

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