

ClearPar Custodian Services

Automated trade document and data delivery to custodians and trustees for the syndicated loan market

The manual and inefficient communication of trade documents and data to custodians, trustees and other third-parties is an overlooked challenge in the syndicated loan industry. By automatically delivering documents via secure channels and data via system-to-system messages, we help custodians, trustees and their clients reduce settlement risk and increase operational efficiency.

Our services automate document and data delivery to reduce processing delays and improve accuracy in the syndicated loan market. Trade documents and messages originating from ClearPar are automatically delivered to custodians, trustees and third-parties as trade milestones are reached. This is facilitated through SFTP and IBM technology to create secure delivery channels to enable rapid availability, providing users with confidence, efficiency and reduced risk.

Reduced risk

Uses secure delivery channels (SFTP, MQ) to deliver documents and data in place of traditional channels such as email and fax.

Speed of delivery

Rapid, automated delivery reduces processing delays.

Operational efficiency

Systematic document delivery and real time trade data decreases effort and cost to custodians, trustees and their clients.

Integration

System integration reduces processing effort, improves accuracy and allows for the early identification of discrepancies and violations to manage risk.

Facilitate compliance with AIFMD

Direct delivery of transactional documents and information to depositaries supports their day to day administration and safekeeping duties under the Alternative Investment Fund Managers Directive (AIFMD).

Key Stats

50 +
Custodians and Service Providers receiving trade documents

9,000 +
funds enabled for automated document delivery

350 +
fund managers using the service

22 million
electronically delivered trade documents

5 custodians
Enabled for real time system-to-system messaging covering **2,500** funds

Document delivery

As trades settle in ClearPar trade packs are automatically triggered for delivery. These documents are sent securely via SFTP to remove risk and the manual process of emailing confidential documents to third parties.



Flexible delivery

Recipients can decide which documents they want to receive for each of their clients. Available trade documents include: Trade Confirm, Transfer Document, Funding Memo.

File management

Custodians and trustees may use a customized document naming convention (e.g. customer MEI, settlement date, loan identifier) to route documents within their organizations or facilitate the funding process.

Automated notifications

Custodians and trustees can set up customized email notifications triggered by document delivery.

System-to-system integration

Messages (data) originating from ClearPar are automatically delivered to custodians and trustees through IBM MQ technology as trade milestones are reached. This covers trade details from the point of allocation, and continuous updates throughout the lifecycle of the trade until settlement.



Earlier notification

Custodians and trustee systems are notified of a trade as soon as it is allocated. Since trade details are automatically communicated to the provider, awareness exists at the earliest possible moment.

Consistent understanding

Custodians and trustees receive automated trade updates throughout the life of the trade, so the provider's understanding of a trade is exactly the same as that of its customer.

Reduced effort and increased accuracy

By automatically processing trade details in their systems, custodians and trustees will reduce manual processing effort, ensure accuracy and allow for the early identification of discrepancies and violations.

Automation

Leverage the settlement details message to automate consumption of trade economics, SSI's and subsequent downstream activities such as SWIFT payments.

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MI-NRS-2633562