



Loan Settlement Custodian Services

Automated trade document and data delivery to custodians and trustees for the syndicated loan market

The manual and inefficient communication of trade documents and data to custodians and trustees is an overlooked challenge in the syndicated loan industry. By automatically delivering documents via secure channels and data via system-to-system messages, we help custodians, trustees and their clients reduce settlement risk and increase operational efficiency.

Our services for custodians automate document and data delivery to reduce processing delays and improve accuracy in the syndicated loan market. Trade documents and messages originating from Markit Loan Settlement are automatically delivered to trustees and custodians as trade milestones are reached. Markit uses IBM technology to create secure delivery channels to enable rapid availability, providing users with confidence, efficiency and reduced risk.

Reduced risk

Uses secure delivery channels (SFTP, MQ) to deliver documents and data in place of traditional channels such as email and fax.

Integration

System integration reduces processing effort, improves accuracy and allows for the early identification of discrepancies and violations to manage risk.

Speed of delivery

Rapid, automated delivery reduces processing delays.

Facilitate compliance with AIFMD

Direct delivery of transactional documents and information to depositaries supports their day to day administration and safekeeping duties under the Alternative Investment Fund Managers Directive (AIFMD).

Operational efficiency

Systematic document delivery decreases effort and cost to custodians, trustees and their clients.

KEY STATS

8

service providers receiving documents

1400+

funds enabled for automated delivery

70+

fund managers using the service

330 thousand+

electronically delivered documents

CUSTOMERS

Custodians/trustees

Fund administrators

Hedge funds

Investment managers

Broker dealers

Markit Loan Settlement custodian services

Document delivery



Flexible delivery

Custodians and trustees can decide which documents they want to receive for each of their clients. Available documents include: confirm, assignment and acceptance agreement, funding memo, purchase and sale agreement, netting agreement, multilateral netting agreement and others

File management

Custodians and trustees may use a customized document naming convention (e.g. customer MEI, settlement date, loan identifier) to route documents within their organizations or facilitate the funding process.

Automated notifications

Custodians and trustees can set up customized email notifications triggered by document delivery.

System-to-system integration



Earlier notification

Custodians and trustee systems are notified of a trade as soon as it is allocated. Since trade details are automatically communicated to the provider, awareness exists at the earliest possible moment.

Reduced effort and increased accuracy

By automatically processing trade details in their systems, custodians and trustees will reduce manual processing effort, ensure accuracy and allow for the early identification of discrepancies and violations.

Consistent understanding

Custodians and trustees receive automated trade updates throughout the life of the trade, so the provider's understanding of a trade is exactly the same as that of its customer.

More information on IHS Markit products and services

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