



## Portfolio Valuations: CCP Connectivity Service

An independent, multi-contributor, validated service providing valuations for exchange-traded, OTC cleared and bilateral derivatives and cash instruments on a single platform

### KEY STATS

**7.1 million+**

independent valuations per month

**130+**

staff globally

**400+**

direct customers, representing several thousand funds

### CUSTOMERS

**Agencies – issuers of structured debt**

**Auditors**

**Corporates**

**Fund administrators and Custodians**

**Fund managers**

**Government authorities**

As part of new regulatory initiatives including Dodd-Frank, financial institutions that are clearing their over the counter (OTC) trades need to connect to central counterparties (CCPs) in order to access daily clearing prices. With each CCP having its own method, timing and format of delivery, the CCP connectivity process is becoming increasingly costly and difficult to manage for institutions clearing through multiple CCPs.

Our Portfolio Valuations solution provides connectivity to leading central counterparties using a single interface. The CCP Connectivity Service handles each CCP's bespoke interface, helping institutions reduce their operational burden. It is connected to all CCPs active with OTC clearing, and will continue to connect to new CCPs as they make their services available

Clients using this service will be able to obtain OTC cleared prices in a consistent and timely manner and can also choose to verify these prices independently using our Portfolio Valuations Service.

### Operational efficiency

Achieve operational efficiencies by obtaining cleared prices from major CCPs using a single interface consistent with the existing Portfolio Valuations interface.

### Additional metrics

Receive trade-level standard sensitivity measures calculated using the CCP's or our pricing curve alongside the cleared prices.

### Cross-asset coverage

With access to major CCP's clearing OTC interest rates and credit derivatives, global exchanges across all asset classes and proven expertise in valuation of vanilla and exotic cash and OTC derivatives instruments, institutions can access valuations or their full cross-asset portfolio.

### Independent validation

Receive cleared prices for OTC trades through IHS Markit, with the ability to validate CCP prices by requesting independent valuations for the trades from Portfolio Valuations.

## Timeliness

Access clearing prices on a same-day basis with the ability to incorporate these into daily fund Net Asset Value (NAV) calculations.

## External audit

All the processes and infrastructure used as part of Portfolio Valuations Service are subject to an annual external audit under the SAS70, SSAE16 and ISAE3420 (Type II).

## Clearing price summary

CENTRAL COUNTERPARTY	ASSET CLASS	FILE TYPE	DELIVERY (EST UNLESS NOTED)	FEE (PER POSITION / PER MONTH)	LICENSE
<b>CME</b>	Credit Rates	Preliminary	17:00	\$2.00	Central Counterparty
		Final	20:00		
<b>LCH</b>	Rates	A version	8:30 - 9:30	\$2.00	Central Counterparty
		B version	10:30 - 11:30		
		C version	14:30 - 15:30		
		D version	17:00 - 18:00		
		E version	20:30 - 21:00		
<b>LCH</b>	Credit	A version	8:30 - 9:30	\$14.00 (Sameday)	IHS Markit
		B version	10:30 - 11:30	\$8.25 (Nextday)	
		C version	14:30 - 15:30	\$7.75 (Weekly)	
		D version	17:00 - 18:00	\$6.25 (Monthly)	
		E version	20:30 - 21:00	\$5.00 (All) *	
<b>ICE</b>	Credit	Europe	17:00 - 18:00 (GMT)	\$14.00 (Sameday)	IHS Markit
			17:00 - 18:00	\$8.25 (Nextday)	
		US		\$7.75 (Weekly)	
				\$6.25 (Monthly)	
				\$5.00 (All) *	
<b>JSCC</b>	Credit		16:00 (JST)	\$14.00 (Sameday)	IHS Markit
				\$8.25 (Nextday)	
				\$7.75 (Weekly)	
				\$6.25 (Monthly)	
				\$5.00 (All) *	

\* Fee for cleared positions that are also being valued by Portfolio Valuations

## More information on IHS Markit products and services

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For more information on the products and services from IHS Markit, please contact us at [sales@ihsmarkit.com](mailto:sales@ihsmarkit.com)