Pricing Data for Commodities

Providing consensus based prices to support independent verification of trading book valuations

IHS Markit provides high quality, independent mark-to-market prices with extensive coverage that includes energy, metals, softs and exotic options. Prices are available for vanilla instruments and a wide range of exotic products.

The service enables institutions to verify positions for their books and records reporting. The consensus data is accepted by auditors and used by major regulators globally to support their oversight of the OTC commodities markets.

**Market consensus**
Valuations based on consensus of mid-market prices from leading active market participants for each product.

**Data quality**
Controls in place to ensure that published data represents a true reflection of the market, including the rejection of data points that fail validation checks.

**Authoritative**
Accepted by auditors and regulators globally, enabling institutions to improve the reliability of their valuations.

**Compliance**
Frequent updating of services to help address new and changing regulatory and audit requirements for book valuations and day one profit and loss, with service also used extensively to support Prudential Valuation and other regulatory requirements.

**Independent**
Designed to meet independent price verification requirements.

**Accredited**
Received SSAE 16/ISAE 3402 Type 2 Reported accreditation.

**Dedicated support**
Experienced market professionals providing support on pricing issues to product controllers, risk managers and valuation specialists.
Coverage

Energy
Forward curves, ATM and OTM option prices and volatilities for a wide range of markets, including global crude oil and refined products, wet freight, European and North American power, European and North American natural gas and global coal, emissions, dry freight and LNG.

Metals
Forwards, ATM option vols and skew on risk reversals and smile strangle margins for over 20 base and precious metal and currency combinations.

Softs
ATM and OTM option prices and vols on over 20 softs and agricultural products.

Exotic options
Cross-commodity correlations, commodity index options, swaptions, heat rate options, time spread options, early expiry options and variance swaps.

Historical data
Historical dataset of prices available to support model testing and VAR calculations.

Typical derivatives trading portfolio

More information on IHS Markit products and services

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