

**Public Results for Pennvest Forward Auction June 13th, 2012**

<b>Credit: SU-N-12</b>				
<b>Winners:</b>	<b>Bid/Offer</b>	<b>Total Quantity Won</b>	<b>Total Quantity Traded</b>	<b>Final Price (\$)</b>
Municipal Authority of the Town of Bloomsburg, County of Columbia,	BID	15,000	20,000	3.75
PPL EnergyPlus, LLC	BID	5,000		
Red Barn Trading Company, LLC	OFFER	20,000		

<b>Credit: SU-N-14</b>				
<b>Winners:</b>	<b>Bid/Offer</b>	<b>Total Quantity Won</b>	<b>Total Quantity Traded</b>	<b>Final Price (\$)</b>
PPL EnergyPlus, LLC	BID	3,000	3,000	3.54
Chesapeake Nutrient Management, LLC	OFFER	3,000		

**Credit: SU-N-13**  
No winners for the auction

**Credit: SU-P-12**  
No winners for the auction

**Credit: SU-P-14**  
No winners for the auction

**Credit: SU-N-15**  
No winners for the auction

**Credit: SU-P-13**  
No winners for the auction

**Credit: SU-P-15**  
No winners for the auction

SU-N Susquehanna Nitrogen  
 SU-P Susquehanna Phosphorus  
 PO-N Potomac Nitrogen  
 PO-P Potomac Phosphorus

**Note:**

In responding to a question raised concerning the June 13 auction results, PENNVEST was able to find a way to increase the auction “fill” for 2012 Susquehanna nitrogen credits by 3,000 while still remaining consistent with the methodology described in the Nutrient Credit Clearinghouse Rulebook. Consequently, the total number of those credits exchanged as a result of that auction is now 23,000. These additional 3,000 credits will be purchased from Chesapeake Nutrient Management and sold to PP&L, Inc. There are no changes to any other vintage or to any other past auction results.