



Securities Finance - Consulting services

Independent, data-driven performance benchmarking, risk and collateral evaluation, and bespoke analysis for institutions in the securities finance market

KEY STATS

\$20 trillion
securities in lending
programmes

\$2.5 trillion
value on loan

222,000+
equities & fixed income
instruments

Our consulting practice offers a data-driven analysis leveraging IHS Markit's extensive capabilities, coupled with subject matter expertise to provide our clients with unparalleled insight.

Performance benchmarking

Benchmark portfolios and lending programmes, including securities lending rates and volumes, against peers and the market to identify missed and new revenue opportunities.

Programme evaluation

In depth reviews providing detailed analysis of trading strategies, operational processes and overall lending business, including indemnities, exclusives, fee splits, compliance and comparison against industry practices.

Risk analysis

VaR and stress test analysis of lending programme and collateral across variables including counterparties, asset classes, and instruments.

Collateral management

Assess collateral exposure to asset classes, credit ratings, counterparties, maturity buckets as well as top securities and transaction review.

Spotlight surveys and industry reviews

Independent observations on peer and industry best practices for comparison and to support recommendations for actions.

Thought leadership research

Quarterly research notes on current market trends using a quantitative based approach.

Benchmarking summary

START	1-Jan-17
END	30-Jun-17
Market	All securities
Benchmark	weightedgroup

Benchmark

Group excluding funds in the client filter and weighted to the client filter
Filtered to my dividends

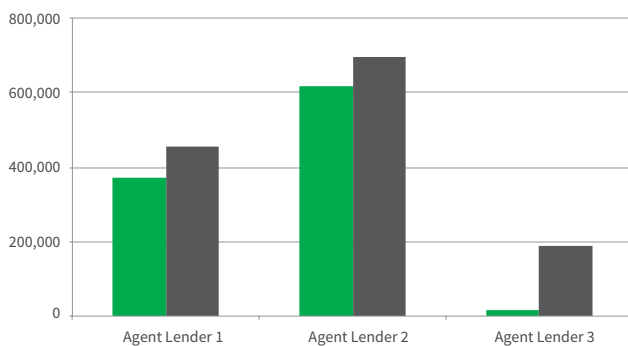
Benchmark size (M USD)

15,213,646
123 times larger than client's lendable

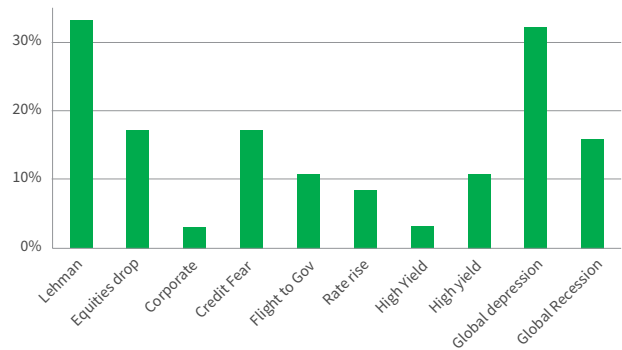
	Agent Lender 1	Agent Lender 2	Agent Lender 3	All Client	weightedgroup
Value On Loan (M USD)	2,434	3,307	7,864	15,798	15,965
cash	-	-	-	7,566	6,885
non cash	3,226	2,879	551	8,232	9,080
Lendable (M USD)	57,328	42,289	35,651	123,593	123,593
Earnings(\$)	371,576	616,360	14,076	132,195,900	129,393,890
Stock Loan	371,576	616,360	14,076	130,475,136	121,951,974
Reinvestment	-	-	-	1,720,764	7,441,916
Utilisation(%)	5.63%	6.81%	1.54%	13.31%	13.29%
Return to Lendable(bps)	23.33	52.47	1.42	24.10	23.09
Stock Loan	23.33	52.47	1.42	23.82	21.89
Reinvestment	-	-	-	0.29	1.20

Total Revenue

Agent Lender weighted group

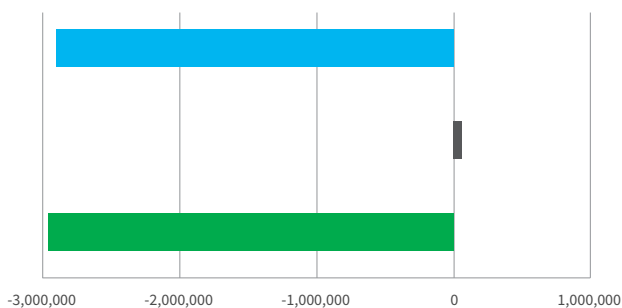


Stress Test Scenarios



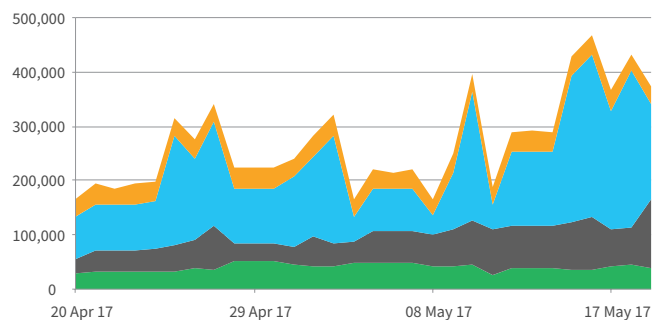
Total Attribution

Rate Performance Util. Performance Out/Under



Securities Lending Returns

GC Warm Special Term



More information on IHS Markit products and services

AMERICAS
+1 212 931 4900

EMEA
+44 20 7260 2000

APAC
+65 6922 4200

sales@ihsmarkit.com