



## iBoxx<sup>®</sup> AUD Large Cap

The iBoxx AUD Large Cap index family represents the fixed income market for AUD denominated bonds with an iBoxx average rating of investment grade.

The index rules offer a broad coverage of the AUD bond universe from a domestic Australian investor's perspective, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 450 bonds from 140+ issuers.

The index is an integral part of the global iBoxx index families, which provide the marketplace with accurate and objective indices by which to assess the performance of bond markets and investments. The index rules are transparent and the index is independently calculated and administered by IHS Markit.

### Transparency

Publicly available documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations.

### Independence

Multi-source and independent pricing and reference data used subject to rigorous quality testing with a fully documented price challenge process. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO principles and is an authorized benchmark administrator under the European Benchmark Regulation (BMR).

### Multi-dimensional analysis

Wide range of analytical values is published to support risk, performance measurement and attribution analysis.

### Flexibility

Ability to customize and deliver standard indices to meet specific investment criteria.

### Depth of Data

History of index returns available and wealth of analytics data published to support index analysis.

#### KEY STATS

**\$5trn+**

Total value of derivatives trades outstanding\*

**\$120bn+**

AUM in ETFs

**15,000+**

Indices

**20,000+**

Bonds in iBoxx indices

**500+**

Clients

#### CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers

Investment banks

Pension companies

#### INDEX IDENTIFIERS

Index Name	ISIN	BBG Ticker	RIC
iBoxx AUD Large Cap Overall	GB00BF83FW20	IBXXAUOT	.IBXXAUOT
iBoxx AUD Australian Government	GB00BF83FX37	IBXXAUGT	.IBXXAUGT
iBoxx AUD Non-Government Large Cap	GB00BF83G414	IBXXAUNA	.IBXXAUNA
iBoxx AUD Semi-Governments & Sovereigns Large Cap	GB00BF83GC98	IBXXAUSA	.IBXXAUSA
iBoxx AUD Australian State-Governments	GB00BF83GV87	IBXXAUSB	.IBXXAUSB
iBoxx AUD Kangaroo Bonds Large Cap	GB00BF9PMZ94	IBXXAUKA	.IBXXAUKA
iBoxx AUD Corporates & Covered Large Cap	GB00BF9QMC90	IBXXAUCD	.IBXXAUCD
iBoxx AUD Corporates Large Cap	GB00BF83HG02	IBXXAUCA	.IBXXAUCA
iBoxx AUD Non-Financials Large Cap	GB00BF9PMB50	IBXXAUNI	.IBXXAUNI

\*OTC value linked to IHS Markit indices

## INDEX STRUCTURE

### Overall

#### Government

Non-Government	Semi-Government	Covered	Corporates
			Financials Non-Financials - 8 Sectors

#### Rating and Maturity Indices

- Ratings (AAA, AA, A, BBB)
- Maturity (1-3, 3-5, 5-7, 7-10, 1-10, 10+)

## INDEX ELIGIBILITY CRITERIA

**Issuer types** Government, semi-governments and sovereigns, corporates and collateralized

**Bond types** **Eligible:** Fixed coupon bonds, step-ups, event-driven bonds, covered bonds, callable and puttable bonds, certificate of deposits

**Excluded:** Zero coupon bonds, sinking funds and amortizing bonds, floating rate notes, perpetuals, optionally and mandatory convertible bonds, subordinated bank or insurance debt with mandatory contingent features, collateralized debt obligations, retail bonds, private placements

**Time to maturity** Minimum 1 year

**Amount outstanding** Australian Government Securities: AUD 2 billion  
Non-Government: AUD 200 million

**Rating** Investment grade and above  
Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index

**Currency** AUD

## INDEX DETAILS

**Pricing sources** Bonds are priced using multi-source pricing

**Calculation frequency** Daily

**Rebalancing frequency** Monthly

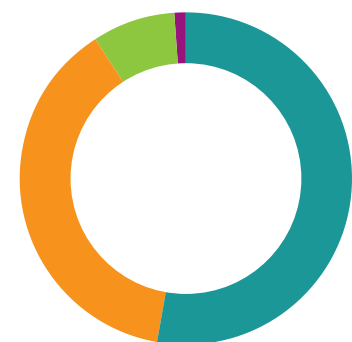
**History start date** 30 November, 2011  
(Extended history for the Australian Government index is available from 31 December, 2001)

**Weighting** Market capitalization

For further information, please refer to the relevant guide on [ihsmarkit.com/iBoxx](http://ihsmarkit.com/iBoxx)

## Sector Breakdown

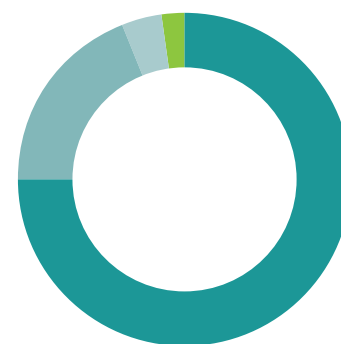
Index weights as of 31 July 2018



■ Government 54%  
■ Semi-Government & Sovereigns 38%  
■ Corporates 8%  
■ Covered 1%

## Rating Breakdown

Index weights as of 31 July 2018



■ AAA 75%  
■ AA 19%  
■ A 4%  
■ BBB 2%

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