iBoxx indices

Independent and transparent coverage of the global bond markets

iBoxx indices offer broad benchmarking and liquid tradable index solutions that track bond markets globally.

iBoxx are independent bond indices which are based on multi-source pricing for improved accuracy. They serve as tools for passive or active portfolio management, ETFs and structured products. The indices cover major and minor currencies in all key bond segments.

The index rules offer broad coverage of the global bond universe and maintain minimum standards of investability and liquidity. This publicly available information includes constituent details, composition, calculation and rebalancing rules. Our indices methodology is flexible, allowing us to adapt to industry changes including adhering to necessary regulatory requirements.

We include a wide range of analytical values and sub-index granularity by sector, rating, maturity and size which supports performance measurement and attribution analysis, while providing enhanced transparency.

Pricing
Independent and multi-source pricing where inputs undergo rigorous data checks to provide the clearest view of the market.

Liquidity
Monthly re-balancing of most indices and regular reviews of all market segments to ensure constituent selection represents the performance of the global bond market.

Flexibility
Customisation of existing indices and ability to build new indices in collaboration with customers to meet specific investment criteria.

Reliability
Rigorous and comprehensive quality controls, and 24x7 global customer support.

Transparency
Index methodologies, daily index levels and index composition information, such as constituents and weights, are publicly available on our website. In addition, daily index levels are also distributed through our FTP service and via many data vendors.

Industry support
Highly sourced by dealer banks, ETF issuers, buyside investment firms and third party vendors.
iBoxx indices provide the basis for over 180 ETFs globally and is the largest index provider to global corporate bond ETF issuers with over $140bn in AUM.

**Top 10 bond ETFs by AUM linked to iBoxx Indices in North America**

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<tr>
<th>ETF Name</th>
<th>Ticker</th>
<th>Markit iBoxx Index Underlying</th>
<th>AUM (in USD)</th>
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<tr>
<td>iShares iBoxx $ Investment Grade Corporate Bond ETF</td>
<td>LQD</td>
<td>iBoxx USD Liquid Investment Grade Index</td>
<td>35.31bn</td>
</tr>
<tr>
<td>iShares iBoxx $ High Yield Corporate Bond ETF</td>
<td>HYG</td>
<td>iBoxx USD Liquid High Yield Index</td>
<td>19.95bn</td>
</tr>
<tr>
<td>iShares 0-5 Year High Yield Corporate Bond ETF</td>
<td>SHYGD</td>
<td>iBoxx USD Liquid High Yield 0-5 Index</td>
<td>3.69bn</td>
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<tr>
<td>iShares 0-5 Year Investment Grade Corporate Bond ETF</td>
<td>SLQD</td>
<td>iBoxx USD Liquid Investment Grade 0-5 Index</td>
<td>1.98bn</td>
</tr>
<tr>
<td>FlexShares iBoxx 3-Year Target Duration TIPS Index Fund</td>
<td>TDTT</td>
<td>iBoxx 3-Year Target Duration TIPS Index</td>
<td>1.16bn</td>
</tr>
<tr>
<td>FlexShares iBoxx 5-Year Target Duration TIPS Index Fund</td>
<td>TDTF</td>
<td>iBoxx 5-Year Target Duration TIPS Index</td>
<td>529.01mn</td>
</tr>
<tr>
<td>iShares U.S. High Yield Bond Index Fund (CAD-Hedged)</td>
<td>XHY</td>
<td>iBoxx USD Liquid High Yield Index – CAD Hedged</td>
<td>306.84mn</td>
</tr>
<tr>
<td>Highland iBoxx Senior Loan ETF</td>
<td>SNLN</td>
<td>iBoxx Liquid Leveraged Loan Index</td>
<td>288.48mn</td>
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<tr>
<td>iShares Global High Yield Corporate Bond ETF</td>
<td>GHYGD</td>
<td>iBoxx Global Developed Markets High Yield Index</td>
<td>194.06mn</td>
</tr>
<tr>
<td>ProShares Short High Yield ETF</td>
<td>SJB</td>
<td>iBoxx USD Liquid High Yield Index</td>
<td>104.47mn</td>
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</table>

AuM data as of 15 Jan 2020

**Asset managers across EMEA and APAC with ETFs linked to Market Intelligence Indices**

- AmFunds Management Berhad
- DWS
- Société Générale
- Amundi
- HSBC Asset Management
- State Street Global Advisors
- Bahana TCW Investment Management
- Invesco
- Tabula
- BlackRock
- Kasikorn Asset Management
- UBS AG
- BNP Paribas
- Mirae Asset Global Investments
- VanEck
- Deka
- Nikko Asset Management Asia
- WisdomTree

**Asset managers across EMEA and APAC with ETFs linked to our Indices**

Expertise and experience in global asset classes

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<tr>
<th>Asset classes</th>
<th>Bonds</th>
<th>Securitised Products</th>
<th>Economic</th>
<th>ESG</th>
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<tr>
<td>Credit</td>
<td>Equity</td>
<td>FX</td>
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Offering the following services

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<th>Asset classes</th>
<th>Benchmark Indices</th>
<th>Liquid Indices</th>
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